



Beca Super Scheme FAQs

Can I increase my contributions?

Yes. You may increase your contributions to 6%, 8% or 10%. Members may choose whether additional contributions are allocated to their Locked or their Standard (Savings) balance. Use the Contribution change form if you wish to change your contribution rates.

Can I make lump sum contributions?

No. Contributions may only be made by deduction through Payroll as above.

Can I reduce my contributions?

You may not reduce your rate of contributions below 4%. If you are contributing more than 4% you may reduce your contribution to 4%.

Can I cease my contributions?

You may apply to suspend your contributions however ceasing contributions will affect your Scheme benefits and cause any insurance cover you may have under the Scheme to also cease. Contact the Administrator for more information.

Does the Government Contribution get credited to my Beca Super Scheme account?

Yes, provided you are eligible the Scheme will file a claim for Government contributions following each 30 June. If you are a member of a KiwiSaver scheme and have also met the eligibility criteria in that scheme, then Inland Revenue will pay the Government contribution to whichever scheme gets their claim in first.

I'm going to move to a part-time role and reduced hours. Can I stay in the Scheme?

If your working hours reduce to less than 24 hours per week you cease to be in Service under the definition in the Scheme. If you are eligible to become a deferred withdrawal member you may remain in the Scheme for up to 5 years, otherwise you must transfer your Locked-in Balance to a KiwiSaver and receive payment of your Standard (Savings) Balance.

What happens to my Super if I go to work overseas on a temporary assignment?

If you work overseas on assignment for Beca (except in case of transfer to Beca PTY Limited Australia), you will remain in the Scheme, but your contributions will cease. When you return to New Zealand your contributions will resume.

Depending on international circumstances at the time the insurance component of the Death and Total and Permanent Disablement Benefit may be unavailable. This may reduce the potential benefit payment to you in the event of Death or Total and Permanent Disablement whilst overseas. In any case the Scheme's Insurer AMP Life must be advised prior to your leaving New Zealand.

Note that if a member remains overseas for 3 or more years any insurance cover granted will cease on the 3-year anniversary.

If your overseas position becomes permanent, you will be eligible for a benefit under Permanent Emigration rules.

I am transferring to Beca PTY Limited in Australia, what happens to my Super?

If you are permanently transferring to Beca PTY Limited Australia you are eligible for a Permanent Emigration benefit. You will be entitled to immediate payment of your Standard Balance. Your Locked balance may be transferred to KiwiSaver or 12 months after departing New Zealand you may apply to have this balance paid to you less any government contributions which will be refunded to IRD.

I've resigned from Beca, what happens now?

Complete the Leaving Service form and send it to the Scheme Administrator. If you are under 65 you must transfer your Locked benefit to a KiwiSaver Scheme.

What happens when I turn 65 and I'm still working for Beca?

When you reach 65 you may withdraw your balances if you have reached your locked in date. If you are intending to contribute past age 65 and continue to receive employer contributions, you need to make a written election to do so. The Scheme administrator will contact you about this prior to your 65th birthday.

Can I transfer my KiwiSaver balance into the Scheme?

No, KiwiSaver legislation does not permit a KiwiSaver balance to be transferred to a Complying Fund.

Can I transfer my Beca Super balance to my KiwiSaver account?

Yes, you can. See the Scheme PDS or contact to the Scheme Administrator for details.

Can I defer taking my benefit?

If you are turning 65 and remaining in Service you may defer your benefit until you leave service.

If you are leaving Service and aged 55 or more due to retirement or illness, or you are being made redundant, you may defer your benefit subject to certain conditions. Please see Deferred Withdrawal Member tab or contact the Scheme Administrator.

Can I belong to the Beca Super Scheme and a KiwiSaver Scheme?

Yes, you can. You can make voluntary contributions to KiwiSaver either via your provider or through Beca Payroll.

Can I increase my insurance in Beca Super Scheme?

No. The Trustee holds a group life policy to fund the death and total and permanent benefits provided by the Scheme. Individual members have no access to this policy.